

STANDARD TERMS & CONDITIONS

Electronics Integration Technology Inc. (EIT) – Revised 11/12/12 **A wholly owned division of Technology Dynamics, Inc.**

1.(a) GENERAL: Any sale of products and services by Electronics Integration Technology Inc. to include those marketed by its operating division NOVA Integration Solutions Inc. (hereinafter called the "Seller" or "EIT Inc.") is governed exclusively by these Standard Terms and Conditions of Sales (hereinafter called "Standard Terms") which, unless otherwise agreed by Seller in writing, shall be a part of the sales contract and shall supersede any inconsistent terms on Buyer's purchase order or subsequent releases for this product.

1.(b) All orders placed with Seller must be in the form of a written purchase order. A binding sales contract will only result when Seller accepts Buyer's order at Seller's office in Eatontown, NJ which will in all cases be understood to contain these conditions and terms of sales.

1.(c) Any modification or variation of these Standard Terms must be conditional upon the written approval of Seller.

2.(a) WARRANTY All other guarantees, warranties, conditions of representations, either expressed or implied, whether arising under statute, common law, and commercial usage or otherwise, including implied warranties of merchantability and fitness for a particular purpose, are excluded.

2.(b) Under no circumstances whatsoever shall seller be liable to any person or company for any direct, indirect or consequential damages, injuries, downtime or financial losses resulting from failure of the product to perform its functions in part or in full due to any reason including failure of component(s) or mechanical elements within the product. Seller further disclaims any responsibility for any and all damages resulting from errors, omissions or misinterpretation of any document (inclusive of user manual), that it provides to Buyer.

2.(c) Buyer is to obtain a Return Material Authorization Number from Seller prior to returning the failed product for evaluation and repair. Buyer is responsible for the shipping charges of the product from wherever it is to seller's repair facility door to door. Further, buyer is responsible for any damage that occurs on route by poor packing by Buyer or by negligence or mistreatment by the freight carrier(s) handling and transporting the product to Seller's facility. Buyer is to list the RMA# on all shipping documents, and on the exterior of the package. International Buyers are responsible for release of merchandise upon arrival from U.S. Customs and delivery to Seller's facility.

2.(d) Seller should review Buyers complaint, and test the product to validate such complaint. If the product is deemed defective, Seller shall repair it or replace it free of charge if it is within the warranty period. Seller will then ship the product to any location with the USA that is specified by the Buyer via surface transport carrier.

2.(e) Should Buyer require other more speedy and expensive method of transport, Seller will require Buyer to pay additional transport charges to upgrade the mode of transportation. International Buyer's should advise Seller of the address of their forwarder in the USA.

2.(f) Equipment will be repaired within 2 to 4 weeks from the arrival date. Buyer is to notify Seller if the equipment is urgently needed in which case Seller will do its utmost to accommodate the Buyer's schedule. Should the returned product be found to be fully functional and the Buyer's complaint cannot be verified, Seller reserves the right to require appropriate payment to cover test and evaluation charges.

3. DRAWINGS: All illustrations, drawings, etc., issued by Seller or contained in seller's catalogues, price lists advertisements or any other publications must be regarded by Seller are stated in good faith as being approximately correct but no responsibility can be accepted for their accuracy.

4.(a) SHIPMENT, DELIVERY AND FORCE MAJEURE: Shipment and delivery dates are quoted in good faith and are approximate. Delay in delivery or shipment shall not give Buyer the right to cancel any order. Seller shall not be liable to pay any penalty for delay or failure to ship nor shall be bound by any provision for the payment of a penalty of any nature unless it has expressly consented to such penalty provision in writing.

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4.(b) In no event shall Seller be liable for any consequential damages caused by delay or failure to deliver or ship due especially but not exclusively to force majeure and other causes beyond its reasonable control. The term force majeure shall include but not be limited to war, blockade, civil disturbances, strikes and lockouts, labor shortages, fire and other casualties, accidents, governmental acts (including regulation covering export and import licensing and currency exchange), material shortages and delays in obtaining materials equipment or transportation in case of nondelivery or failure to timely delivery. Seller's obligation shall be limited to the refund of any advance payment, which may theretofore have been made by Buyer.

5.(a) PRICES: Unless otherwise provided on the face of Seller's relevant form or specified otherwise in writing by Seller, quotations and offers by Seller are F.O.B. Seller's manufacturing plant or warehouse and are firm as to the price for thirty (30) days from the date the quotations or offers which are sent by Seller. After the expiration of the initial thirty (30) day period, the applicable prices are those in effect at the time of order. Any reference to F.O.B. or other delivery terms shall, unless otherwise provided herein, have the same meaning as that ascribed by the International Chamber of Commerce in its current edition of incoterms.

5.(b) Errors and omissions, whether obvious or not, in any element of a quotation are subject to correction by Seller.

6.(a) TERMS OF PAYMENT: Payment shall be made at net thirty (30) days from the date of shipment and in USD. The failure by Buyer to pay at the agreed time and place after 65 days constitutes a waiver of all his rights under the contract including product warranty. When an account becomes due, according to its terms, interest at the rate of 18% per year will be charged and accrued to the outstanding invoice(s) until paid.

6.(b) All products sold by Seller are shipped F.O.B. its manufacturing plant or warehouse.

6.(c) All taxes, fees, costs and other charges connected with shipment, transportation, insurance and importation of the products, are the responsibility of Buyer, and, if paid by Seller, such expenses may be recovered by Seller from Buyer.

7.RISK OF LOSS: Unless expressly provided for on a basis independent of that set forth above for passage of title, risk of loss or damage to the products shall pass from Seller to Buyer upon delivery thereof to Buyer or his representative or to a carrier for shipment to Buyer, as the case may be, F.O.B. at Seller's manufacturing plant or warehouse. We strongly suggest that all shipment be insured for full value. In the event of any insurance claim, all invoices must be paid in full before any insurance claim can be processed.

8. ENTIRE AGREEMENT: The terms and conditions set forth herein constitute the final, complete and exclusive agreement between the parties as to the subject matter thereof. This Agreement may not be amended except in writing and signed by the authorized representatives of both parties.

9.(a) CANCELLATION CHARGES: If Buyer refuses delivery of mutually agreed upon scheduled products, especially if specifically customized for his usage, Buyer shall incur cancellation charges as invoiced by Seller at Seller's option as follows:

(1) The full agreed price for the products completed; or loss of profits.

(2) Seller's full cost plus overhead, plus 25% for all products actually in process or scheduled for completion less than 30 days after the date Seller receives notice of Buyer's refusal; or

(3) Seller's full cost plus 25% for any raw materials or supplies purchased or contracted for by Seller or Buyer's order as of the date Seller receives notice of Buyer's refusal.

9.(b) Modified standard products or custom products are not subject to cancellation.

10. GOVERNING LAW: Validity and interpretation of all documents relating to this sale and rights and duties of the parties hereto, shall be governed by the laws of the State of New Jersey, USA.

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11.(a) MISCELLANEOUS: All provisions of this contract are essentially integral and correlated, therefore, failure on the part of Buyer to fulfill any of his obligations under this contract shall constitute a default of the contract and Buyer shall be liable as a defaulter.

11.(b) Failure on the part of Seller to enforce any of the rights derived from this contract shall never be construed as a waiver of any of its rights.

11.(c) Declaration of nullity of one or more of the clauses on this contract by any legal authority shall not affect the validity of the other clauses, which for this purpose are considered severable.

12. ATTORNEYS' FEES. If Purchaser fails to pay any amounts due hereunder or otherwise breaches this Proposal For Contract and the Company has to enforce its rights hereunder, whether or not through litigation, the Company shall be entitled to be reimbursed by Purchaser for all costs and expenses incurred relating to the collection or breach, including all attorneys' fees.